

MINUTES OF THE REGULAR MEETING  
OF  
TUESDAY, FEBRUARY 24, 1981

The meeting was called to order at 8:52 a.m.

Item 1: Roll Call

Present: Members Mitchell, Cleator, Golding, Williams, Schnaubelt, Gotch, Murphy, Killea and Chairman Wilson.

Secretary: Paul Mutascio

Item 4: Resolution approving 180-day Negotiation Agreement with The Meridian Company, Ltd.

Presentations were made by Mr. Walter Smyk, General Partner of The Meridian Company, Ltd. and Mr. Hal Sadler, the developer's architect. Mr. Smyk remarked that on page 2 of the CCDC Report, it indicates there will be Agency costs of \$134,000, with the developer providing \$20,000 and the balance coming from Horton Plaza funds. However, since it was the intention of The Meridian Company, Ltd. to use no public funds, Mr. Smyk has discussed this with the CCDC, and it was agreed that The Meridian Company, Ltd. will pick up the other \$114,000 also.

Motion by Cleator to adopt the resolution.  
Second by Schnaubelt.

Mr. Mitchell raised a question regarding the impact of additional traffic on on- and off-ramps, since this project was not part of the original downtown plan. Mr. Trimble explained that, before the Disposition and Development Agreement is approved, there will have to be an amendment to the Master Environmental Impact Report approved by the Agency in January, 1979, and the matter of the impact of additional traffic will be covered at that time.

Mr. Cleator withdrew his motion to adopt the resolution.

Motion by Schnaubelt to adopt the resolution.  
Second by Cleator.  
Vote: 8-0 (Chairman Wilson abstaining)

ADOPTED AS RESOLUTION NO. 645

Item 2: Approval of the minutes of the meetings of February 9 and 10, 1981.

Motion by Killea to approve the minutes.  
Second by Gotch.  
Vote: 9-0

Item 3: Resolution authorizing the Executive Director to execute an agreement with the Southeast Economic Development Corporation, Inc. (SEDC) for certain services to implement the development and redevelopment of a specific project or projects in the area defined in the Corporation's Articles of Incorporation; and approving a budget for the SEDC for the period ending June 30, 1981, as authorized by the San Diego City Council by Reso. No. 253168, November 24, 1980, in the amount of \$175,400.

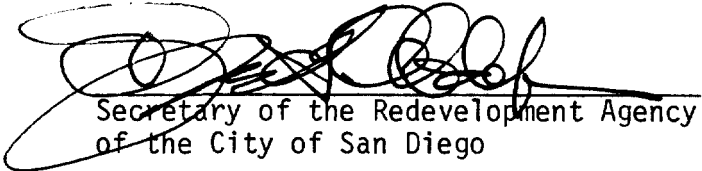
Motion by Williams to adopt the resolution.

Second by Killea.

Vote: 8-1 (Schnaubelt voting nay)

ADOPTED AS RESOLUTION NO. 646

The meeting was adjourned at 9:19 a.m.



Secretary of the Redevelopment Agency  
of the City of San Diego